

Planning
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Forecasting
Consultants

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PRESS RELEASE

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REVIEW AND CRITIQUE OF A 1977 FORECAST

In 1977, P&FC forecasted a negative energy consumption growth rate for 18 specific states between 1976 and 1980. This forecast was part of the original multi client study, STRATEGIC ENERGY PLAYBOOK.

In July, 1982, the Dept of Energy reported the individual state's energy consumption to 1980. There were 21 states with negative energy consumption growth between 1976 and 1980.

P&FC is pleased to report that we accurately forecasted 12 of the specific states. The other states were just marginally off, many less than a percent or two. P&FC will be reviewing this 1977 forecast and some current forecast at a luncheon meeting of the American Marketing Association, Oil and Gas Section, Aug. 24, 1982 at Brennan's in Houston.

P&FC will host select media to this meeting, but a RSVP is required by August 20 for a head count. Please call 713 467 4732 if you would like to attend this meeting as a guest of P&FC.

**NINE YEAR
FORECASTING
RECORD**

of

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